

Open Letter to Mayor Cherelle L. Parker

On Establishing a Philadelphia Bitcoin Strategic Reserve and Mobilizing Our Youth for the Future Financial System

Date: August 11, 2025

From: Dante Sisifo, Concerned Citizen of Philadelphia

To: The Honorable Mayor Cherelle L. Parker

Office of the Mayor

City Hall, Room 215

Philadelphia, PA 19107

Philadelphia: From Poor to Rich in Four Years

Mayor Parker,

Philadelphia is one of America's great cities — but right now, we are financially struggling:

- **24.3%** of residents live in poverty — the highest rate of any large U.S. city.
- The city's **budget deficit** is projected to exceed **\$400 million** in the next fiscal cycle.
- Our median household income is **\$57,537**, well below the national median.
- Nearly **1 in 3 children** live in poverty, limiting their future opportunities.

We cannot continue to rely on the same strategies and expect a different outcome. We need a **bold, future-proof solution** — one that can move Philadelphia from poor to rich within the next **four years**. That solution is **Bitcoin**.

- **Establish a Philadelphia Bitcoin Strategic Reserve**

Bitcoin is the world's first decentralized, incorruptible, universally accessible monetary network. Over the past decade, it has outperformed every major asset class.

By converting a portion of our **non-core city assets** into Bitcoin, we can secure a reserve that:

- **Protects taxpayers** from inflation.
- **Appreciates over time** instead of eroding in value like idle cash.
- Positions Philadelphia as a **financial innovation leader**.

Funding the Reserve Without Raising Taxes

We propose an **immediate audit** of all non-essential city holdings, followed by sales or monetization of:

- **Underutilized Real Estate:** Vacant lots, surplus municipal buildings, unused industrial sites.
- **Naming Rights:** Stadiums, public spaces, and cultural landmarks.
- **Legacy Investments:** Non-core municipal holdings and joint ventures.
- **Excess Equipment Auctions:** Retired city vehicles, machinery, and hardware.
- **Energy Revenue:** Sell renewable energy credits or surplus electricity from city facilities.

Example (updated to current price):

If Philadelphia raised **\$50 million** and converted it to Bitcoin at today's price of **~\$121,000 per BTC**, the city would hold **~413 BTC**.

Illustrative 4-year scenarios for the reserve value (not guarantees):

- If BTC = **\$150k** → **~\$61.98M**
- If BTC = **\$250k** → **~\$103.31M**
- If BTC = **\$500k** → **~\$206.61M**
- If BTC = **\$1.0M** → **~\$413.22M**
- If BTC = **\$1.2M** → **~\$495.87M**

- **Launch the Philadelphia Bitcoin Infrastructure Corps (PBIC)**

A reserve alone is not enough — we must also **prepare our people** to thrive in a Bitcoin-based global economy.

PBIC Core Programs

1. **Bitcoin Education & Training Centers**
2. Wallet security, Lightning Network, node operation, and digital sovereignty.
3. Graduates earn a **City Bitcoin Technician Certification** recognized by fintech/payment companies.
4. **Lightning Payment Integration for Small Businesses**
5. PBIC tech teams help merchants accept Lightning payments.
6. Modest city subsidies in year one to drive adoption.
7. **Public Bitcoin Nodes & Community Access Points**
8. Nodes in libraries, schools, and community centers.
9. Serve as both infrastructure and educational tools.
10. **Renewable-Powered Bitcoin Mining**
11. Mining powered by city-owned solar/renewables.
12. Revenue flows into the Bitcoin reserve; waste heat warms facilities in winter.
13. **Annual Bitcoin Civic Hackathon**
14. Youth and innovators build civic payment tools, transparency apps, and tourism experiences.
15. Winning teams receive incubation and city seed funding.

- **Projected Outcomes (By 2029)**

- **Reserve Value Scenarios (from ~413 BTC):** ~\$62M (@\$150k), ~\$103M (@\$250k), ~\$207M (@\$500k), ~\$413M (@\$1.0M), **~\$496M (@\$1.2M).**
- **Job Creation:** 2,000+ young Philadelphians trained/employed in Bitcoin-related roles.
- **Business Adoption:** 5,000+ small businesses accepting Lightning payments.

- **Energy Innovation:** 5 MW of renewables powering mining and generating additional revenue.
 - **Tourism Boost:** Position Philadelphia as the U.S. hub for Bitcoin conferences, meetups, and investment.
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• **Immediate Next Steps**

1. Commission a **90-day audit** of all non-core city assets.
 2. Allocate **1% of annual budget surplus** to Bitcoin beginning FY 2026.
 3. Approve a **PBIC pilot** in 2026 focused on education and merchant adoption.
 4. Launch a **citizen advisory board** to oversee the reserve and PBIC.
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Closing

Mayor Parker, Philadelphia has always been a city of firsts — the birthplace of American democracy, industry, and innovation. We now have a chance to be the **first major U.S. city** to secure its financial future with Bitcoin while training the next generation to lead in the digital economy.

This is our moment to act boldly, sell what no longer serves us, and invest in what will define the future.

Let us make Philadelphia not only a historic city — but a wealthy, sovereign, and future-ready one.

Respectfully,

Dante Sisofo

Citizen of Philadelphia